

CENTRAL INTELLIGENCE AGENCY

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## INFORMATION REPORT

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Chinese Communist military expenditures for the next fiscal year will equal three billion U.S. dollars. Originally the budget estimate for income was the equivalent of US \$ 2,260,000,000, for expenditures US \$ 2,780,000,000. The difference was to be covered by a government loan the equivalent of US \$ 200,000,000 and increase in the issuance of currency amounting to US \$ 321,000,000. Even then it is estimated that the Chinese Communist will be the equivalent of US \$ 8,000,000,000 in the red next fiscal year.

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